



**Economic
Council
of
Eagle County**

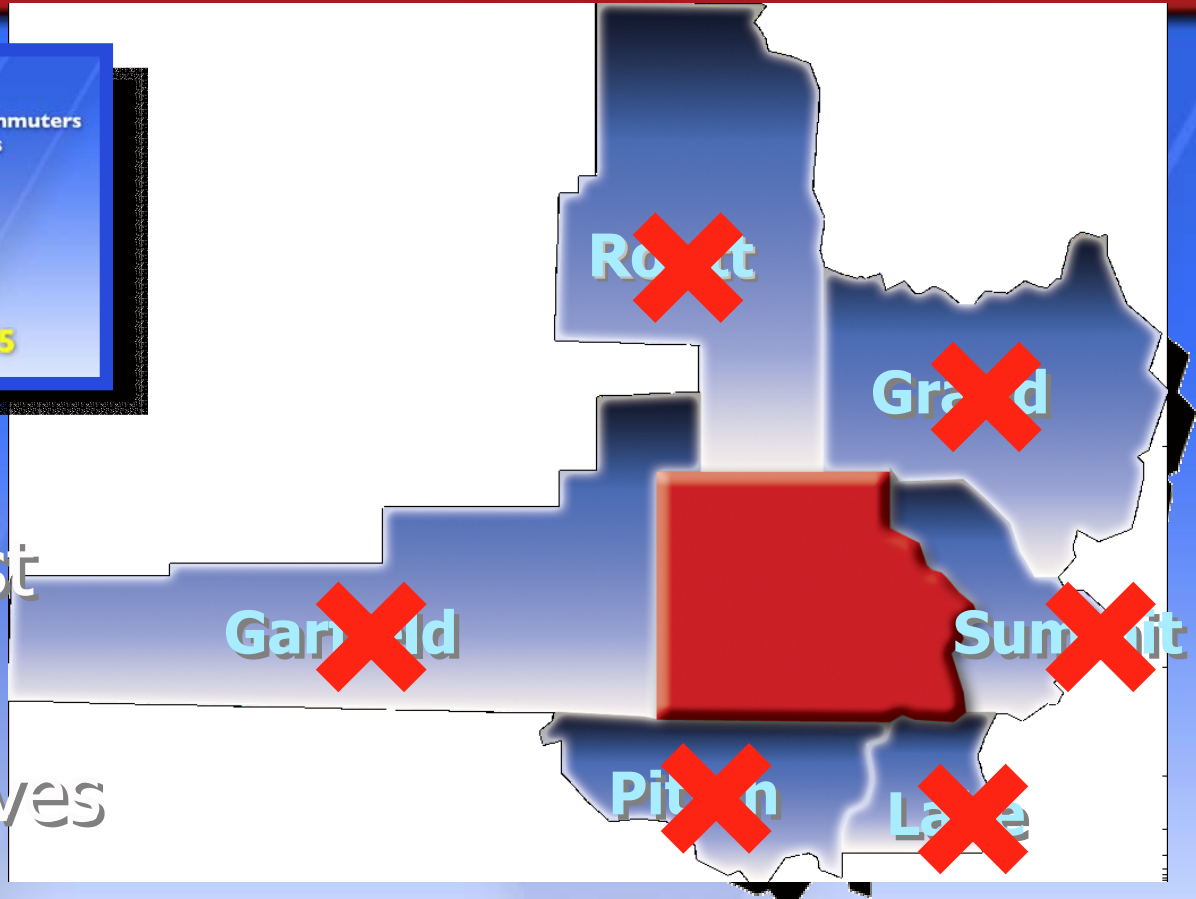


The Game is Changing



Negatives

- Commuting Cost
- Travel Time
- Better Alternatives



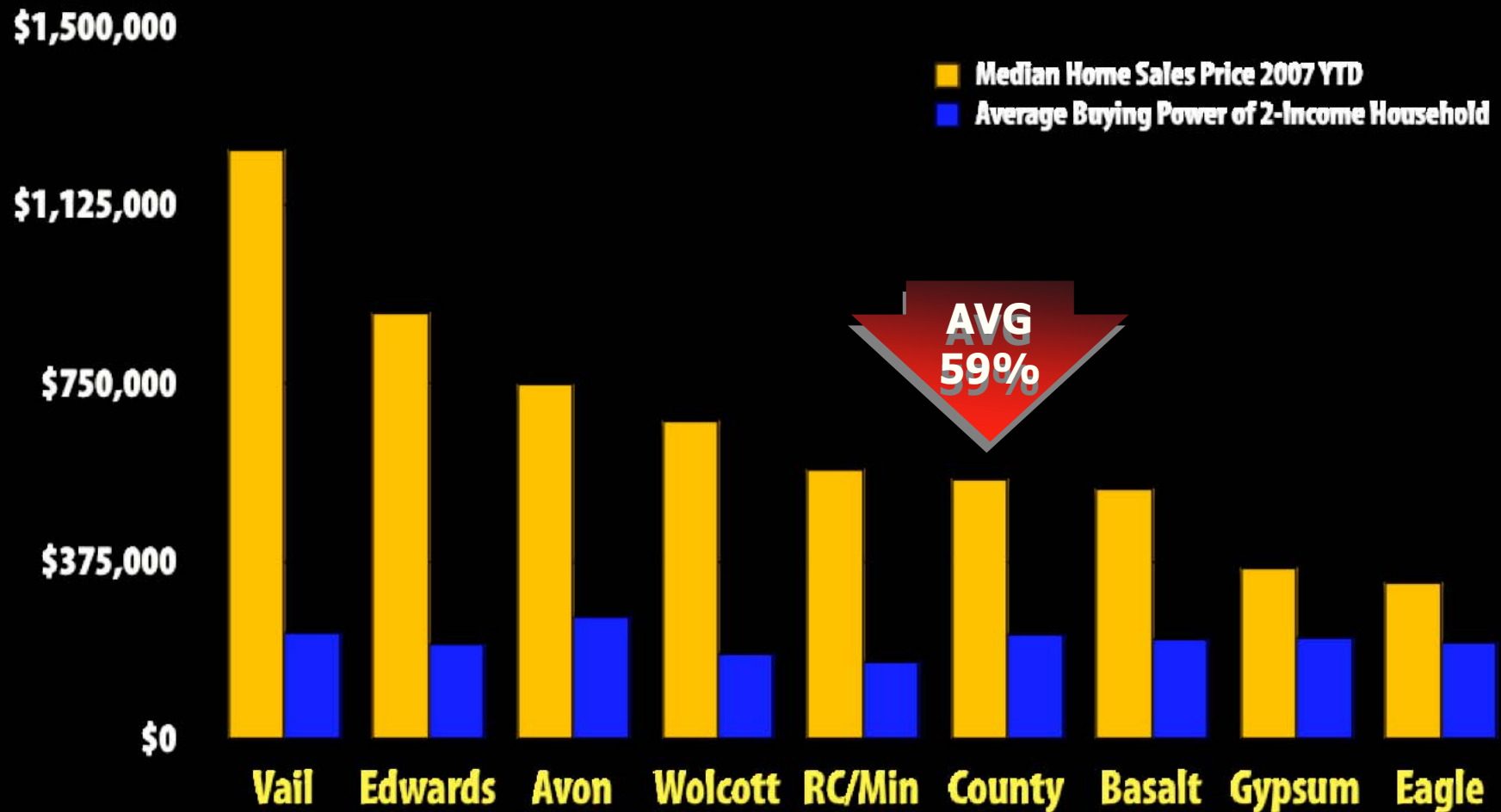
The Ultimate Tight Supply

**Developable
land**

4%

**96%
Federal &
unbuildable
land**

Affordability Gap (Buying Power)



ULI: The Jump Start, December 2006

Recommendations:

- **Regional Cooperation**
- **Regional Coordination**
- **Regional Solutions**
- **Eagle County Housing Coalition**



Local, Regional Efforts

Blue Ribbon Housing Panel and Housing Action Team



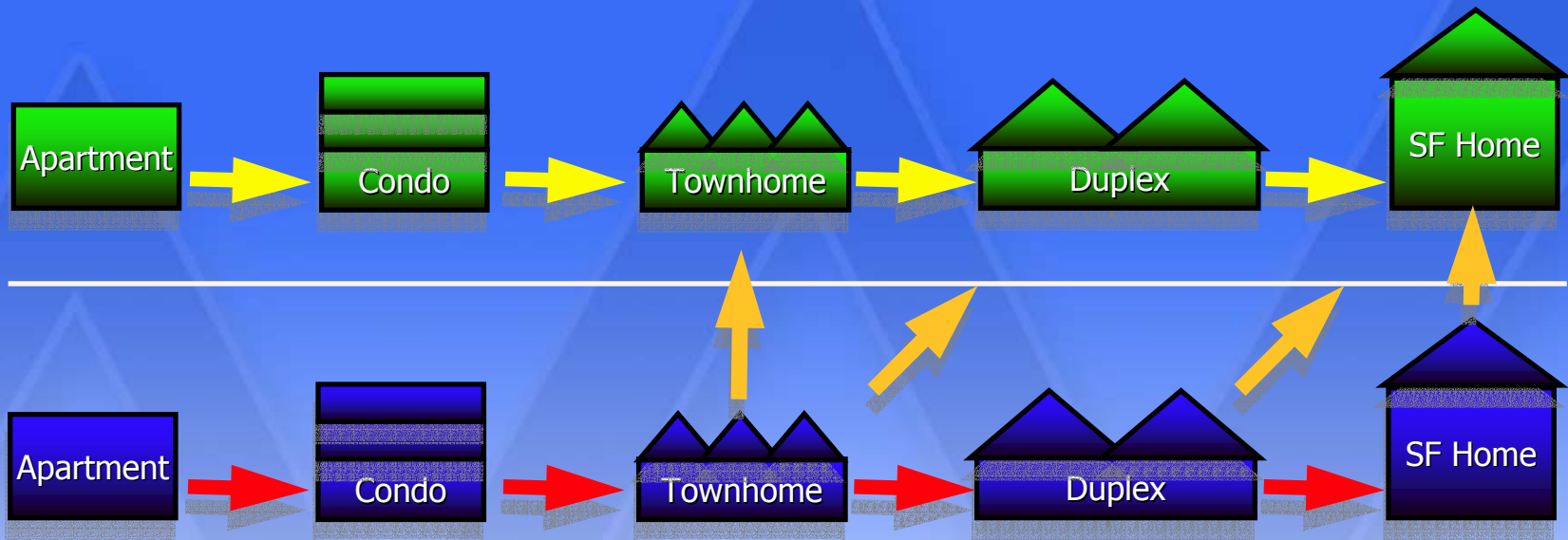
Moving Forward Housing Action Team 2008

Workforce Housing

A broad plan for 2008 and beyond to expand Eagle County's workforce housing inventory, help communities plan and manage it effectively, and make it easier for qualified buyers to acquire a home.

A Parallel Market Alternative

Open Market



For residency qualified buyers

Public-Private Partnership

Managed by

Economic Council of Eagle County

Directed by

Housing Action Team (Board of Advisors)

Governments

**Vail, Avon, Redcliff, Minturn, Eagle, Gypsum,
Eagle County**

Private Sector

**Vail Resorts, Beaver Creek Resort Company,
Polar Star Development, 1st Bank (others TBD)**



Scope of Work

- **Property inventory database**
- **Governmental affairs**
- **Buyer/renter information**
- **Public information**
- **Creating new housing opportunities**
- **Program administration and management services**
- **Leadership in economic data, community facilitation and public information**

The Housing Action Team



Future Challenges

- ❶ **Trust and Buy-in**
- ❷ **Relationship between regional solutions and existing local programs**
- ❸ **Permanent Funding Source**
- ❹ **Limited Land**
- ❺ **Time**

The background features a blue sky with a stylized graphic of mountain peaks on the left side, rendered in shades of blue and white. At the bottom, a photograph of a mountain range with green and brown slopes is visible.

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