

FORECASTING WORKSHEET for JOBS, LABOR FORCE & POPULATION

September 8, 2005

PITKIN COUNTY - Draft

Alt. #E - CBEF's Summer 2005 Forecast - Slower Job Growth

	<u>1990</u>	<u>1995</u>	<u>2000</u>	<u>2002</u>	<u>2005</u>	<u>2010</u>	<u>2015</u>	<u>2020</u>	<u>2025</u>	<u>2030</u>
Total Industrial Basic Jobs				12,086	11,965	14,022	15,771	17,532	19,154	20,529
Pct Ch.					-0.3%	3.2%	2.4%	2.1%	1.8%	1.4%
Total Household Basic Jobs				2,044	2,000	2,100	2,350	2,600	2,820	3,000
Pct Ch.					-0.7%	1.0%	2.3%	2.0%	1.6%	1.2%
Total Basic Jobs				14,130	13,965	16,122	18,121	20,132	21,974	23,529
Pct Ch.					-0.4%	2.9%	2.4%	2.1%	1.8%	1.4%
Local Resident Service Jobs				5,652	6,144	7,578	8,879	10,268	11,426	12,471
Ratio: LRS Jobs/TL Basic Jobs				0.40	0.44	0.47	0.49	0.51	0.52	0.53
PITKIN JOBS	16,182	18,256	20,044	19,782	20,109	23,700	27,000	30,400	33,400	36,000
Pct Ch.		2.4%	1.9%	-0.7%	0.5%	3.3%	2.6%	2.4%	1.9%	1.5%
Less: Military Jobs	0	0	0	0	0	0	0	0	0	0
Civilian Jobs	16,182	18,256	20,044	19,782	20,109	23,700	27,000	30,400	33,400	36,000
Pct Ch.		2.4%	1.9%	-0.7%	0.5%	3.3%	2.6%	2.4%	1.9%	1.5%
Multiple Job Holding Rate	20.0%	20.0%	20.0%	20.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%
Jobs Multiply Held	1,935	2,168	2,275	2,331	2,470	2,911	3,316	3,733	4,102	4,421
Persons Holding Jobs in County	14,196	16,046	17,210	16,832	17,639	20,789	23,684	26,667	29,298	31,579
Pct Ch.		2.5%	1.4%	-1.1%	1.6%	3.3%	2.6%	2.4%	1.9%	1.5%
Statistical Discrepancy*	-500	-500	-602	-573	-500	-500	-500	-500	-500	-500
* + Too many jobs or Too few people; - Too few jobs or too many people.										
COMMUTING (+ = In)	5,480	6,174	6,603	6,184	7,593	10,587	13,035	15,381	17,358	18,966
Residents Holding Jobs	9,216	10,372	11,209	11,220	10,546	10,703	11,149	11,785	12,440	13,113
Pct Ch.		2.4%	1.6%	0.1%	-2.0%	0.3%	0.8%	1.1%	1.1%	1.1%
Unemployment Rate	5.2%	4.8%	2.6%	4.4%	3.9%	3.8%	3.3%	3.3%	3.4%	3.4%
Unemployed Persons	504	523	299	516	433	423	375	402	431	460
RESIDENT LABOR FORCE	9,720	10,895	11,508	11,737	10,979	11,126	11,523	12,187	12,871	13,574
Pct Ch.		2.3%	1.1%	1.0%	-2.2%	0.3%	0.7%	1.1%	1.1%	1.1%
Total Labor Force Particip. Rate	84.0%	82.8%	81.6%	81.6%	78.8%	76.0%	72.0%	69.0%	66.0%	64.0%
Civilian Noninst. Population 16+	11,578	13,159	14,095	14,387	13,932	14,639	16,005	17,663	19,502	21,209
Pct Ch.		2.6%	1.4%	1.0%	-1.1%	1.0%	1.8%	2.0%	2.0%	1.7%
Pct. Civ. Noninst. Pop. 16+	84.1%	84.5%	84.8%	84.4%	83.4%	81.4%	79.6%	78.9%	78.4%	77.7%
"True" Population	13,760	15,577	16,618	17,044	16,702	17,992	20,114	22,386	24,874	27,298
Pct Ch.		2.5%	1.3%	1.3%	-0.7%	1.5%	2.3%	2.2%	2.1%	1.9%
Population Undercount	1,182	1,055	704	788	749	823	903	976	1,063	1,150
Percent Undercount	9.4%	7.3%	4.4%	4.8%	4.7%	4.8%	4.7%	4.6%	4.5%	4.4%
PITKIN POPULATION	12,578	14,522	15,914	16,256	15,953	17,169	19,211	21,410	23,811	26,148
Pct Ch.		2.9%	1.8%	1.1%	-0.6%	1.5%	2.3%	2.2%	2.1%	1.9%